

# MEETING MINUTES

Meeting of the Board of Directors  
76 Entertainment Community Improvement District

March 25, 2026

1:30 p.m.

Administration Dept. Conference Room

2<sup>nd</sup> Floor, Branson City Hall

110 West Maddux St., Branson, MO 65616

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The meeting was called to order by Mr. O'Day at 1:35 p.m. Mr. Ong delivered the invocation, after which roll call was conducted. Present were Chuck O'Day, Billy Ong, Mike Patrick, Bryan Cossiboom, Cathy Stepp, Alex Girard, and Larry Milton. Mr. Patrick moved to approve the March 12, 2026, meeting minutes. The motion was seconded by Mr. Ong. Upon a vote of 7 in favor and 0 against, the motion carried.

Todd Goffoy presented several financial analysis models for the Board's consideration. His presentation included scenarios based on both 1% and 2% growth rates, as well as comparisons between funding Segment 4 on a cash basis and financing it through the issuance of bonds. Discussion followed regarding the assumptions reflected in the models, the effect of differing growth rates, and the advantages of preserving cash versus using available funds to reduce financing needs. Mr. O'Day noted that, even under the more conservative 1% growth scenario, the analysis demonstrated a workable path forward for the project. Mr. Goffoy further explained that the District's current cash balance provides flexibility for future decision-making, particularly if construction bids come in higher than anticipated.

The Board then discussed the status of the cooperative agreement with the City. The City Attorney advised that the remaining issue concerning the City's maintenance costs had been resolved and that, as a result, he anticipated being able to finalize and circulate a draft of the cooperative agreement to bond counsel and District counsel within the next week to ten days for review and comment. Mr. Goffoy also provided a general overview of the financing process and advised that completion of the financing would likely take approximately 75 days. He explained that this timeframe would include preparation of the preliminary official statement by bond counsel, the credit rating process, and other steps associated with a bond issuance. Additional discussion followed regarding the anticipated timing for the start of construction, the overall duration of the work, property access issues that may need to be addressed before construction begins, and the sequencing of the construction work.

Mayor Milton moved to direct the District's counsel and bond counsel to negotiate the cooperative agreement with the City Attorney. The motion was seconded by Ms. Stepp. Upon a vote of 7 in favor and 0 against, the motion carried.

There being no further business to come before the Board, the meeting adjourned without objection at approximately 2:35 p.m.