

MEETING MINUTES

Meeting of the Board of Directors
76 Entertainment Community Improvement District

March 12, 2026

1:30 p.m.

Administration Dept. Conference Room
2nd Floor, Branson City Hall
110 West Maddux St., Branson, MO 65616

The meeting was called to order by Mr. O'Day at 1:34 p.m. An Invocation was given by Mr. Ong. Roll call was conducted. Present were: Chuck O'Day, Billy Ong, Mike Patrick, Bryan Cossiboom, Cathy Stepp, Alex Girard, Larry Milton.

Mr. Ong moved to approve the September 24, 2025 and October 29, 2025, meeting minutes. Seconded by Mr. Cossiboom. Vote: 7 in favor; 0 against. Motion passed.

Allison Ramsey presented past monthly financial reports.

Election of Officers. Without objection, consideration of officers was by the current slate: Mr. O'Day – Chairman, Mr. Cossiboom – Vice-Chairman, Mr. Ong – Treasurer, Mr. Patrick – Secretary. Mr. Milton moved to approve the slate, seconded by Mr. Ong. Vote: 7 in favor – 0 against. Motion passed.

The Board discussed the cooperative agreement. City staff presented information regarding the need for 12% of CID revenues to be earmarked for maintenance of the improvements and roadway. Discussion followed regarding where in the flow of funds that 12% should be applied - whether it should come off the top or be allocated after debt service. The Board discussed the potential ramifications of each approach, including whether sufficient debt service coverage would remain.

The Board also discussed the anticipated growth rate to be used in the analysis. Some members expressed the view that a 1% growth rate was overly conservative and that a 2% growth rate would more accurately reflect expected revenue performance over time. Other members believed that a 1% growth rate remained the more prudent assumption, particularly in light of current events affecting input costs.

Mayor Milton called for a vote to use the 12% allocation with a 2% expected growth rate. After further discussion, Mayor Milton withdrew his motion.

It was determined that the District's financial advisor would be asked to provide additional scenarios showing different growth rates; application of the 12% allocation off the top; and bonding Segment 4 rather than funding it with cash. Solon McGee stated he would provide Paul Campo with the current draft of the revised cooperative agreement.

There being no further business, and with no objection, the meeting adjourned at approximately 3:15 p.m.