

MEETING MINUTES

Meeting of the Board of Directors
76 Entertainment Community Improvement District

September 25, 2024

1:30 p.m.

Administration Dept. Conference Room
2nd Floor, Branson City Hall
110 West Maddux St., Branson MO 65616

The meeting was called to order by Bryan Cossiboom at 1:32 p.m. Invocation was given by Mr. Ong. Roll Call. Present: Billy Ong, Mike Patrick, Cathy Stepp, Alex Girard, Bryan Cossiboom. Absent: Chuck O'Day. Larry Milton arrived late.

Mr. Ong moved to approve the August 28, 2024, meeting minutes. Seconded by Ms. Stepp. Vote: 5 in favor – 0 against. Motion passed.

Matt Lawn reviewed the previously distributed CID financial reports. Nothing was reported regarding the preliminary 2025 Fiscal Year Budget.

Michael Woods provided a summary of the easement acquisitions, noting that 17 of 49 had been signed. He stated that the City did not send out letters as discussed at last month's meeting. Jerany Jackson stated that the project was proceeding on time and within budget estimates. She confirmed that GRE will not be issuing any bid documents unless authorized by the City. In light of the remaining easements to be acquired, the project timeline may be pushed back 2-3 months.

Mr. Todd Goffoy and Landon Boehm jointly presented a proposed plan of finance utilizing a conduit issuer (i.e., Taney County IDA) with a 30-year amortization, seeking a bond rating and targeted interest rate range of 4.75%-5.25%.

Mayor Milton discussed the possibility of the CID working with the Downtown CID to provide unified trolley service, and he asked the Board's thoughts on the matter. Consensus of the Board was that the issue is worthy of gathering more information.

Mayor Milton stated that the City is looking to improve the curb appeal of what would be segments 7 and 8. Discussion regarding extending CID boundaries to include these segments or creating a new CID for these two segments. Discussion regarding the cost-benefit analysis given low sales tax revenue production in these segments at least at this time. Consensus of the Board is open to learning more about different structuring options.

With no further business and without objection, the meeting adjourned at 3:29 p.m.