

MEETING MINUTES

Meeting of the Board of Directors
76 Entertainment Community Improvement District

July 31, 2024

1:30 p.m.

Administration Dept. Conference Room
2nd Floor, Branson City Hall
110 West Maddux St., Branson MO 65616

The meeting was called to order at 1:34 p.m. Invocation was given by Mr. Ong. Roll Call. Present: Billy Ong, Larry Milton, Mike Patrick, Chuck O'Day, Cathy Stepp, Alex Girard, Bryan Cossiboom.

Mr. Ong moved to approve the June 26, 2024 meeting minutes. Seconded by Mr. Cossiboom. Vote: 7 in favor – 0 against. Motion passed.

Jerany Jackson presented guardrail and parking lot barrier fence design concepts via Powerpoint. The Board discussed the different concept ideas, including liability, locations, safety standards, code requirements, aesthetics, thematic and storytelling opportunities, and costs. Ms. Jackson noted that she is designing according to Complete Street standards. Some concern was expressed regarding some barriers impeding pedestrian access to parking lots and sidewalks.

Ms. Jackson also reviewed the project timeline, with bid advertisements occurring in October, opening bids in November, awarding the project in December, and construction starting in January.

Ms. Harrison presented the previously distributed CID financials.

Mr. Goffoy presented a summary of the submitted responses to the Underwriter RFP. He explained the differences and impacts of a rated transaction versus a non-rated transaction. The Board discussed the risk-reward scenarios of a rated/non-rated transaction in the context of the proposed fee amounts. The Board took the information under advisement and decided to meet again on August 5th.

Michael Woods gave an update on Segment 1& 2 utility relocation costs. He noted that the City has completed initial meetings with the utility companies. The utility companies' collective design costs will be approximately \$3.2M.

Mr. Woods noted that progress continues to be made with negotiations and acquisitions of needed easements.

Mr. Woods discussed various MoDOT grant funding opportunities to assist with project costs, including the TAP programs and the State's \$6.2M, and their uses. He also discussed pooling some of the money

so that the City would have the federal guidelines at one point. He noted that it is a bit complicated and somewhat of an accounting measure. Ms. Harrison stated that the available \$800k can only be used for pedestrian safety, and if it is tied to Segment 1 and 2, then it federalizes the whole project. The consensus of the Board was not to federalize the whole project.

With no further business, the meeting adjourned at 3:41 p.m.